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Inland Empire Center for Entrepreneurship (IECE)

CCI Review 2023-2024

CCI Recommendation

- The CCI recommends keeping active status for IECE
- To the extent that ancillary units are grounded in seeking to become self-sustaining entities of the university, and to achieve stated goals, the IECE has demonstrated through clear evidence that it is a successful and valuable asset to the university and to the larger Inland Empire community.
- Next CCI review: AY 2027-2028.

Comments

6.C.1 – The success of the Ancillary Unit in meeting the goals and objectives outlined in the original approved proposal:

- IECE appears to have clearly met its stated goals, starting or completing various initiatives such as the International Business Development program, providing services to the Inland Empire Small Business Development Center, securing millions of dollars in external funding from public and private entities, and providing considerable funding and services in establishing new entities or enhance existing ones in ways that promote entrepreneurship in the Inland Empire region.

6.C.2 – The effective use of all internal University support:

- It appears that internal funding for IECE is strictly for compensation. In light of the IECE's many accomplishments and ability to secure millions of dollars in external funding, the CCI has found that such compensation is clearly an effective use of University funds.

6.C.3 – The success of obtaining external support and the use of that support:

- IECE has secured millions of dollars in funding from various sources and convincingly demonstrates an effective use of those funds:
 - 4 million dollars to launch two Entrepreneurial Resource Centers
 - Funding from the State of California to expand the Inland Empire and Coachella Valley Women's Business Center
 - \$700,000 from private entities to serve local Black, Indigenous, and BIPOC entrepreneurs

